

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: Insurance and Seguros of America 4109 N. Aremenia Ave. Tampa, FL 33607 Tracking ID 127615

VOLUNTARY FORFEITURE

It is hereby agreed by Insurance and Seguros of America and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance,

Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director)

whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance; WHEREAS, Insurance and Seguros of America has a Missouri license as a nonresident business entity producer with the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division that Insurance and Seguros of America failed to report an administrative action within thirty days of the final disposition of the matter, which is a violation of Section 375.141.6, RSMo (Supp. 2010), and a ground for discipline under Section 375.141.1(2), RSMo (Supp. 2010), subjecting Insurance and Seguros of America to enforcement action by the Director;

WHEREAS, Insurance and Seguros of America has been informed of the nature of the violation, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline its license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that it understands its rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke the license of Insurance and Seguros of America, or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Insurance and Seguros of America does hereby voluntarily and knowingly surrender and forfeit the sum of \$250.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Insurance and Seguros of America shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than June 21, 2011.

10011 DATED:

612-DATED: ____

Insurance and Seguros of America License Number 802573

Angela L. Nelson, Director of Division of Consumer Affairs

DATED: 6.29.11

John M. Huff, Director

Department of Insurance, Financial Institutions and Professional Registration

Please return original to: Karen Crutchfield PO Box 4001 Jefferson City, MO 65102